

Llangoedmor Community Council

Annual return 2020/21 - Variations

		2020	2021	%
Bal b/f	Box 1	17237	33,828	96% Council underspend due to COVID, projects did not go ahead.
Precept	2	30000	40,000	33% Council became aware of potentially significant maintenance liabilities on property, at point of precept setting uncostered. Reflected in decision to raise precept
Other Income	3	2682	3,209	20% Result of VAT reclaim dates within financial years
Staff Costs	4	4511	5,215	16% 103 paid overtime, plus training plus annual increment
Loan int cap	5	NIL	NIL	
Other expenses	6	11579	10,270	-11% Underspend reflection of COVID impact with closures of public toilets etc
Bal c/f	7	33828	61,552	82% If significant maintenance liabilities do not materialise (eg covered by insurance) Council will undertake projects suspended by impact to COVID to tune of approximately £25k Ringfenced reserves for 21-22 financial year stand at 1100 leaving 50552 in general reserves
Debtors	8	NIL	NIL	
Bank & Cash	9	33828		-100% See above
Creditors	10	NIL	NIL	
Balancs c/f	11	33828		-100% See above
Assets	12	170794	170,794	
Borrowing	13	Nil	Nil	
Trust funds	14	Yes	No	