

<b>Llangoedmor Community Council</b>	
Meeting Date:	January 2025
Report Title:	Precept 2025-26
Agenda Item Number	6.3.2
Paper Reference	Jan 2025-2
Presented By	Clerk

## Introduction

The following paper deals with the following matters:

- Projected Outturn for 2024-25
- Projected Reserves at 31<sup>st</sup> March 2025
- Full Year Effect Expenditure for 2025-26
- Quantum for the 2025-26 Precept

## Background

Llangoedmor Community Council is required to set a Precept for the financial year 2025-26 to cover its budgeted expenditure for that year. While the statutory date for the Council to give Ceredigion County Council notice of the precept is 28<sup>th</sup> February 2025, the County Council requires the figures by 31<sup>st</sup> January 2025 to enable Ceredigion County Council to agree the Council Tax figures.

## Projected Year End Outturn and Cash Book Balance at 31<sup>st</sup> March 2025

The projected year end outturn and cash book balance at 31<sup>st</sup> March 2025 is set out in Table 1. Full details of the income and expenditure are set out in Appendices to this report.

**Table 1**

### Projected Cash Book Balance at 31 March 2025

	<b>£</b>
Opening Balance at 1/4/2024	82,032
Projected Expenditure	27,319 Appendix 1
Projected Income	34,474 Appendix 2
Projected Balance at 31/3/2024	89,187

Based on the budget set for the financial year 2024-25 of £38,796 the Council will have a projected cash underspend of £11,477 at 31<sup>st</sup> March 2025. A breakdown of the budget, projected expenditure and variance is set out in Appendix 1.

This underspend is primarily driven by the following items set out in Table 2.

**Table 2**

	£
Councillor's Expenses	2,808
Staff Costs	1,525
Simultaneous Translation	2,000
General Maintenance and Repair	1,000
Grounds Maintenance	1,850
Playground Repairs and Maintenance	600
Toilet Maintenance	740
Headsets for Translation	1,800
	<u>12,323</u>

This underspend is offset in the main by an overspend of £1,000 in professional services.

Many of the underspends will not recur in the 2025-26 financial year. The Council is required to provide simultaneous translation. Staff costs will increase due to pay awards, scale increments and SLCC training costs. Repair and maintenance costs are likely to increase as the work backlog is addressed and it is likely work will need to be undertaken on the toilet floor.

The Council will need to set a budget in 2025-26 to cover full year effect of any expenditure the Council expects to incur. This budget is in line with the budget set for 2024-25 but with additional legal and professional costs.

A projected full year effect budget for 2025-26 is set out at Appendix 1.

## **Reserves**

A summary of the expected movement on reserves in 2024-25 together with an estimate of uncommitted reserves based on the projected cash book balance at 31<sup>st</sup> March 2023 is set out in Table 3.

It has not been possible to release any reserves in the year as most of the matters for which the reserves are held remain unresolved.

Based on the estimate received for the work on the playground path of £44,000 and the fact that the Council is unlikely to recover any of the VAT on this work it has been necessary to increase the reserve by £24,000 in 2024-25. In addition to this there

may be a need to procure new defibrillators in 2025-26 and a reserve of £2,000 has been set up to cover this.

As a result of this the Council's uncommitted reserves, based on the projected cash book balance at 31<sup>st</sup> March 2024, has reduced to £8,687.

**Table 3**

Reserves	Balance				Balance at 31/3/2025 £
	at 1/4/2024 £	Additions £	Utilised £	Released £	
<b>Ringfenced Reserves</b>					
Election fees	8,000				8,000
Memorial maintenance - churchyard	1,000				1,000
Church maintenance	5,000				5,000
Total Ring Fenced	14,000	0	0	0	14,000
Contribution for Care of Dependents	2,000				2,000
HMRC fees	2,000				2,000
Legal fees	2,000				2,000
Church storm excess	2,500				2,500
Church path repairs	12,000				12,000
New Defibrillators	0	2,000			2,000
Repairs to field path	20,000	17,000			37,000
VAT on Work		7,000			7,000
	40,500	26,000	0	0	66,500
Total Reserves	54,500	26,000	0	0	80,500
Actual/ Approx accessible reserves 1/4/24 and 1/4/25	82,032				89,187
Non Committed	27,532				8,687

## Budget for 2025-26

It is recommended that a budget of £39,651 is set for 2025-26 based on the projected full year effect spend set out in Appendix 1.

Based on this the Council would have uncommitted reserve of £8,687 to cover any contingencies that might arise during the year. This represents 22% of the total budget and so would be well within the figure usually held as a reserve.

## Precept Recommendation

It is recommended that Llangoedmor Community sets a Precept of £40,000 for the 2025-26 financial year.

## Appendix 1

### Projected 2024-25 Outturn

	Budget 2024-25 £	Projected Expenditure 2024-25 £	Variance Over/(Under) Spend £	Est Full Year Effect 2025-26 £
<b>Cllrs Expenses IRPW 24-25 draft</b>				
Extra costs payment to Cllrs	1,716	0	(1,716)	1,716
Cost of consumables	100	0	(100)	100
Senior Role	0	0	0	0
Chairman's Allowance	350	0	(350)	350
Deputy Chaiman's Allowance	0	0	0	0
Attendance Allowance	0	0	0	0
Financial Loss Compensation	200	0	(200)	200
Cllrs Travel and subsistence	200	0	(200)	200
Contribution for care of dependents	0	0	0	0
Training	440	200	(240)	440
<b>Total:</b>	<b>3,006</b>	<b>200</b>	<b>(2,806)</b>	<b>3,006</b>
<b>Clerks salary /Exp etc</b>				
Gross	8,500	6,975	(1,525)	8,500
Clerks expenses	300	150	(150)	300
Clerks training	500	0	(500)	500
Home office	300	76	(224)	300
<b>Total:</b>	<b>9,600</b>	<b>7,201</b>	<b>(2,399)</b>	<b>9,600</b>
<b>Office supplies, post, stationery &amp; adverts</b>				
Post/Phone/ office supplies	350	248	(102)	200
Maintenance laptop	200	30	(170)	195
Translation	600	1,000	400	600
Simultaneous translation	2,000	0	(2,000)	2,000
Website	0	400	400	200
Email	300	300	0	300
Zoom	120	150	30	150
<b>Total:</b>	<b>3,570</b>	<b>2,128</b>	<b>(1,442)</b>	<b>3,645</b>
<b>Hall hire</b>	<b>450</b>	<b>454</b>	<b>4</b>	<b>450</b>
<b>Maintenance, repair &amp; materials</b>				
Gen Maintenance, repair	1,000	0	(1,000)	1,000
Grounds maintenance	5,000	3,150	(1,850)	5,000
Flower troughs	100	0	(100)	100
Christmas lights	350	350	0	350
Bins	650	478	(172)	500
<b>Total:</b>	<b>7,100</b>	<b>3,978</b>	<b>(3,122)</b>	<b>6,950</b>
<b>Bus shelter</b>				
Bus shelter maintenance	200	0	(200)	200
Clean	400	280	(121)	400
<b>Playground</b>				
Playground repairs and maintenance	600	0	(600)	600
Playground inspection	150	0	(150)	150
<b>Total:</b>	<b>1,350</b>	<b>280</b>	<b>(1,071)</b>	<b>1,350</b>

	Projected 2024-25 Outturn			Est Full
	Budget	Projcted	Variance	Year
	2024-25	Expenditure	Over/(Under)	Effect
	£	2024-25	Spend	2025-26
	£	£	£	£
<b>Public Toilets</b>				
Cleaning public toilets (including litter pick of area)	3,500	3,297	(203)	3,500
SWALEC	600	738	138	600
Dwr Cymru	1,000	967	(33)	1,000
General maintenance	1,000	260	(740)	1,000
Rates	0	0	0	0
<b>Total:</b>	<b>6,100</b>	<b>5,262</b>	<b>(838)</b>	<b>6,100</b>
<b>Church of the Holy Cross, Llechryd</b>	0	559	559	1,000
<b>Defibs (x2)</b>	400	650	250	400
<b>Professional, Insurance &amp; Subs</b>				
Insurance	2,000	1,858	(142)	2,000
Once Voice Wales	300	253	(47)	300
Recruitment	0	0	0	0
External audit	400	440	40	430
Internal Audit	350	400	50	350
Data protection	40	35	(5)	40
Legal and Professional Fees	0	1,000	1,000	1,000
<b>Total:</b>	<b>3,090</b>	<b>3,986</b>	<b>896</b>	<b>4,120</b>
<b>Donations</b>				
General donations	2,000	500	(1,500)	2,000
S137	0	781	781	0
<b>Total:</b>	<b>2,000</b>	<b>1,281</b>	<b>(719)</b>	<b>2,000</b>
<b>Capital/Projects</b>				
Bench and Notice borad	0	696	696	0
Notice board bus shelter	0	1,000	1,000	0
Dog Signs	0	50	50	0
Headsets for translation	1,800	0	(1,800)	1,800
<b>Total</b>	<b>1,800</b>	<b>1,746</b>	<b>(54)</b>	<b>1,800</b>
<b>Remembrance</b>	30	20	(10)	30
<b>Entertainment</b>				
Annual Dinner - guests	100	83	(17)	100
Cards	100	0	(100)	100
Coronation	0	0	0	0
D Day	100	50	(50)	0
	300	133	(167)	200
<b>Total:</b>	<b>38,796</b>	<b>27,319</b>	<b>(11,477)</b>	<b>39,651</b>

## Appendix 2

	<b>Projected Income 2024-25 £</b>
Precept	32,400
Cemetery	540
Waste Recycling	84
Council Interest	56
Bank Interest	12
VAT	1,381
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	34,474